

INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED

A Government of India Enterprise

- A wholly-owned Government company incorporated under the Companies Act in January 2006, pursuant to the Scheme for Financing Viable Infrastructure Projects through a Special Purpose Vehicle called the India Infrastructure Finance Company Limited, notified by MoF .
- Commenced operations in April 2006 and notified as a Public Financial Institution u/s 4A of the Companies Act, 1956 in January 2009.
- Provides financial assistance to long-term infrastructure projects in the sectors of Transport, Energy, Water Sanitation, Communication, Social and Commercial Infrastructure.
- Provides refinance for loans sanctioned by banks and other eligible institutions, in accordance with the eligibility criteria set out in the refinance Scheme.
- IIFCL has three wholly owned subsidiaries, India Infrastructure Finance Company (UK) Limited, IIFCL Projects Limited and IIFCL Asset Management Company Limited.
- Contributor along with IDFC and Citigroup Inc., in the India Infrastructure Fund (“IIF”) constituted in February 2007, to facilitate large scale capital investments in infrastructure assets in India through a combination of long term debt and equity capital raised in several tranches. The IIF was registered with SEBI as a domestic venture capital fund on March 7, 2008.
- The cumulative gross loans sanctioned by IIFCL, under direct lending as at March 31, 2013 on an unconsolidated basis, aggregated to Rs. 51,887.03 crores, in 299 projects with total project cost of Rs. 4,67,266.82 crores and total disbursement of Rs. 26,581.98 crores.
- Debt-equity ratio stood at 6.07:1 as at March 31,2013, on an unconsolidated basis.
- The CAGR over the last three Fiscals of IIFCLs unconsolidated profit after interest before tax and profit after tax is 85.33% and 89.54% respectively.
- IIFCLs long term infrastructure bonds enjoy CARE AAA rating from Credit Analysis & Research Limited (“CARE”); Long-term unsecured taxable bonds enjoy CARE AAA(SO) rating from CARE;
- IIFCLs long term bonds without Government guarantee enjoy CRISIL AAA/Stable rating and the long term bond with Government guarantee enjoy CRISIL AAA (SO)/Stable rating from CRISIL Limited (“CRISIL”). The long term bonds enjoy IND AAA (SO) (Ind) from India Rating & Research Private Limited (“IRRPL”).

▪ *Financials of the company at a glance :*

As on/For the year	31-Mar-09	31-Mar-10	31-Mar-11	31-Mar-12	31-Mar-13
Shareholder's Funds	1,133.95	2,086.45	2,582.25	3,668.08	4,858.17
Long-term Borrowings	14,419.35	18,474.38	19,872.04	20,841.96	17,838.60
Short-term Borrowings	-	-	1,182.08	2,743.69	1,483.86
Long-term Loans & Advances	4,864.80	9,772.74	14,140.98	18,037.13	18,927.61
Cash & Cash Equivalents	10,065.78	5,487.17	7,038.08	8,179.08	9,778.95
Short-term Loans & Advances	34.92	54.93	291.69	538.46	5,239.83
Revenue from Operations	633.62	1,557.84	1,945.75	2,540.43	3,279.02
Total Expenses	485.99	1,348.49	1,506.19	1,642.40	1,939.41
Profit before Tax	150.04	237.87	445.68	865.99	1,514.30
Profit for the year from continuing operations	100.65	153.76	295.80	585.83	1,046.99
Gross NPA (%)	-	-	-	-	0.98
Tier I Capital Adequacy Ratio (%)	-	-	16.12	18.39	17.97

(Figures in Crores)

Source: Shelf Prospectus & Prospectus Tranche I dated September 28, 2013

Disclaimer: “Invest only on the basis of Prospectus”